

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE**

In re:

FTX TRADING LTD., *et al.*,<sup>1</sup>

Debtors.

Chapter 11

Case No. 22-11068 (JTD)

(Jointly Administered)

Ref. No. 1140

**DECLARATION OF JOHN J. RAY III IN SUPPORT OF MOTION OF DEBTORS FOR  
ENTRY OF AN ORDER (I) AUTHORIZING AND APPROVING SALE OF DEBTORS'  
INTERESTS IN MYSTEN LABS, INC. AND SUI TOKEN WARRANTS FREE AND  
CLEAR OF ALL LIENS, CLAIMS, INTERESTS AND ENCUMBRANCES;  
(II) AUTHORIZING AND APPROVING DEBTORS' ENTRY INTO, AND  
PERFORMANCE UNDER, THE PURCHASE AND SALE AGREEMENT;  
(III) AUTHORIZING AND APPROVING ASSUMPTION AND ASSIGNMENT OF THE  
SUI TOKEN WARRANTS AND (IV) GRANTING RELATED RELIEF**

I, John J. Ray III, hereby declare as follows:

1. I am the Chief Executive Officer of FTX Trading Ltd. and its affiliated debtors and debtors-in-possession (collectively, the "Debtors"), having accepted this position on November 11, 2022. I am administering the interests and affairs of the Debtors from my offices in the United States. I am over the age of 18 and authorized to submit this Declaration on behalf of each of the Debtors.

2. I submit this declaration (this "Declaration") in support of the *Motion of Debtors For Entry of an Order (i) Authorizing and Approving Sale of Debtors' Interests in Mysten Labs, Inc. and SUI Token Warrants Free and Clear of all Liens, Claims, Interests and Encumbrances; (ii) Authorizing and Approving Debtors' Entry Into, and Performance Under,*

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<sup>1</sup> The last four digits of FTX Trading Ltd.'s and Alameda Research LLC's tax identification number are 3288 and 4063 respectively. Due to the large number of debtor entities in these Chapter 11 Cases, a complete list of the Debtors and the last four digits of their federal tax identification numbers is not provided herein. A complete list of such information may be obtained on the website of the Debtors' claims and noticing agent at <https://cases.ra.kroll.com/FTX>.

*the Purchase and Sale Agreement; (iii) Authorizing and Approving Assumption and Assignment of the SUI Token Warrants; and (iv) Granting Related Relief [D.I. 1140] (the “Motion”).<sup>2</sup>*

3. Upon reviewing the applicable information from Purchaser and information supplied by persons working under my direction whose information I rely upon, I believe that Purchaser-Subject Company is not an “insider” of the Debtors, as that term is defined in section 101(31) of the Bankruptcy Code.

Pursuant to 28 U.S.C. § 1746, I declare under penalty of perjury that the foregoing is true and correct to the best of my knowledge, information and belief.

Dated: April 5, 2023.

  
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John J. Ray III  
Chief Executive Officer

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<sup>2</sup> Capitalized terms used but not otherwise defined herein shall have the meanings given to them in the Motion.